

ALAMO COLLEGES DISTRICT
QUARTERLY INVESTMENT REPORT AS REQUIRED BY THE PUBLIC FUNDS INVESTMENT ACT
FOR PERIOD BEGINNING JUNE 1, 2021 AND ENDING AUGUST 31, 2021

Summary of Changes in Market Value for the Quarter:

	Total
Market Value 8-31-21	\$ 471,834,772
Market Value 5-31-21	\$ 306,544,418
Total Change in Market Value	\$ 165,290,354
Accrued Income not included above	\$ 685,374

Market value above includes all investments plus all interest and non-interest bearing bank accounts per State Auditor's Office definition.

Total Change in Market Value consists of change in amount of funds held in cash and investments plus any change in fair market value.

Noteworthy Items:

Received \$ 225,000,000 proceeds from sale of Ltd Tax Bonds (CIP) in June.

FY 2020 Biennial PFIA Audit as required by State law performed by Weaver and Tidwell, L.L.P. with no instances of noncompliance.

All Investment Officers are in compliance with required biennial PFIA training.

All Trustees are currently in compliance with required PFIA training.

CERTIFICATION:

This report is prepared in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by Alamo Colleges District's investment officers and includes the disclosures required in the PFIA. To the extent possible, market prices have been obtained from independent pricing sources.

The investment portfolio has been complied with the PFIA and the Board approved Investment Policy and strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Alamo Colleges District and were made in full compliance with the PFIA and the approved Investment Policy.

Diane E. Snyder, CPA, Ph.D.

Vice Chancellor for Finance and Fiscal Administration

Shayne A. West

Interim Associate Vice Chancellor, Finance & Fiscal Services

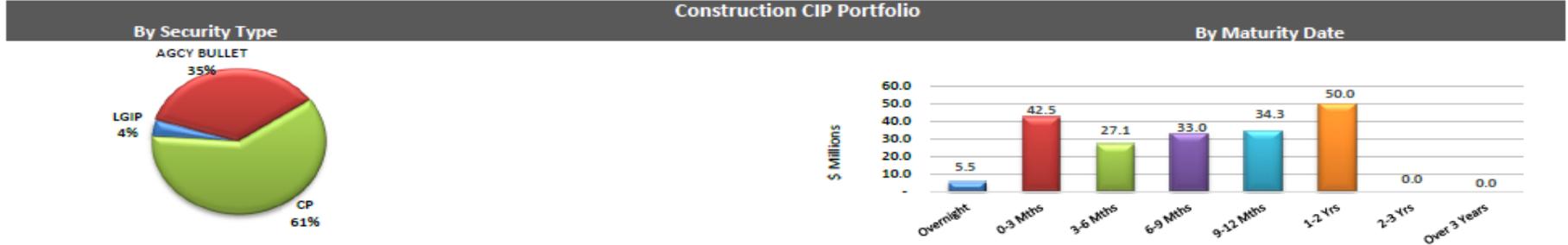
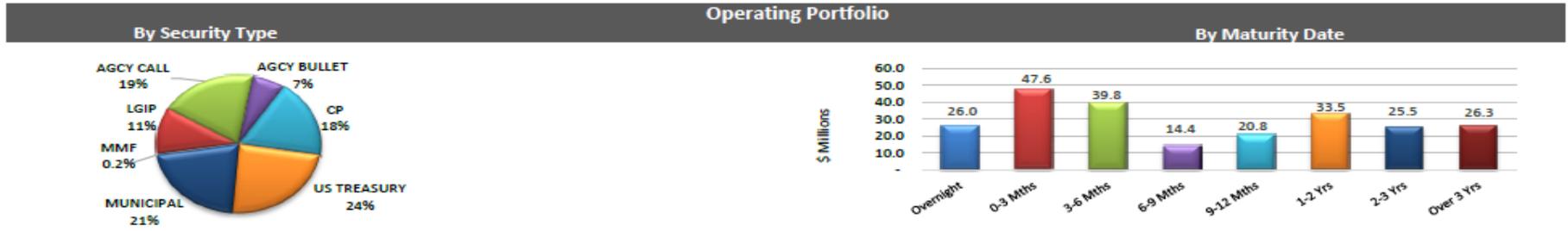
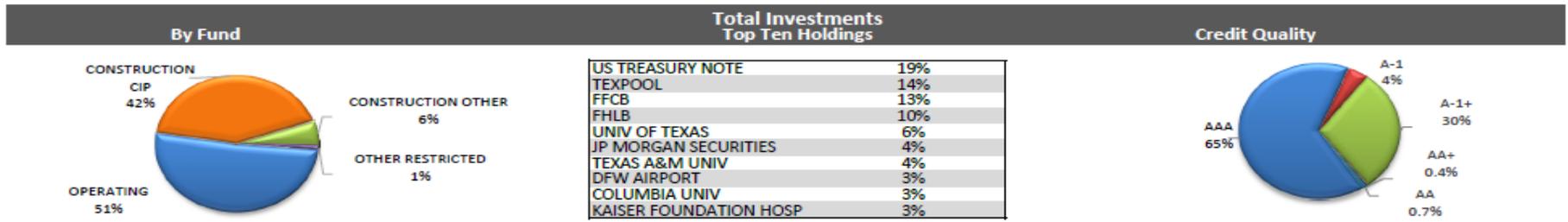
Patrick F. Vrba, Jr., CPA
Controller

Tracey Sulak Bedwell, CTP, MBA
Treasurer

**Alamo Colleges District
Executive Summary
August 31, 2021**

Portfolio Summary by Fund

	Market Value 8/31/2021	Market Value 5/31/2021	Change From Prior	Net Income for 8/31/2021	Net Income YTD 8/31/2021	Wtd Avg Yield 8/31/2021	Wtd Avg Maturity 8/31/2021
Operating	\$233,889,098	\$253,451,819	(\$19,562,721)	\$155,875	\$957,559	0.262%	418 days
Construction- CIP	\$192,323,080	\$7,580,621	\$184,742,459			0.105%	227 days
Construction- Other	\$26,750,456	\$29,630,135	(\$2,879,678)	\$1,293	\$24,094	0.022%	1 days
Other Restricted	\$4,225,831	\$4,385,723	(\$159,892)	\$198	\$3,562	0.022%	1 days
Grand Total	\$457,188,466	\$295,048,298	\$162,140,168	\$157,366	\$985,215		



Note: The College District currently holds funds on deposit with Bank of America that are not included in the investment portfolio data presented here, with the exception of the balance held in the overnight sweep fund. Net income from the Construction fund proceeds are committed for project management, owner's representative, and audit services.

ALAMO COLLEGES DISTRICT
DETAIL OF INVESTMENTS
August 31, 2021

Sec. Type	Maturity Date	Security Description	CPN %	Settlement Date	Next Call	Par Value	Book Value	Market Value	YTM %	S&P Global	Moody's	Fitch	Days to Mty	Days to Call
Operating Investments														
Agency	11/29/2021	FHBL	0.090	1/29/2021		5,000,000	4,999,985	5,000,167	0.091	AA+	AAA	AAA		91
Agency	6/10/2022	FHBL	2.125	8/19/2021		3,525,000	3,581,146	3,580,075	0.070	AA+	AAA	NR		283
Agency	7/25/2022	FREDDIE MAC	0.125	8/24/2021		5,000,000	5,002,448	5,001,765	0.071	AA+	AAA	AAA		328
Agency	10/26/2022	FHLMC	2.100	1/15/2021		5,500,000	5,533,573	5,534,350	0.159	AA+	AAA	AAA		421
Agency	11/30/2022	FHCB	0.170	12/17/2020	11/30/2021	5,000,000	4,997,635	4,997,816	0.208	AA+	AAA	AAA		456
Agency	12/15/2022	FHCB	0.160	12/16/2020	12/15/2021	5,000,000	4,998,385	5,001,158	0.185	AA+	AAA	AAA		471
Agency	9/14/2023	FHCB	0.280	9/18/2020	9/14/2021	5,000,000	4,997,443	4,998,459	0.305	AA+	AAA	AAA		744
Agency	11/30/2023	FHCB	0.310	12/2/2020	11/30/2021	5,000,000	4,996,244	5,001,355	0.344	AA+	AAA	AAA		821
Agency	2/25/2025	FHBL	0.650	8/25/2021	11/25/2021	10,000,000	9,997,816	10,000,000	0.680	AA+	AAA	NR		87
Agency	5/27/2026	FHBL	0.500	5/27/2021	11/27/2021	10,000,000	10,000,000	10,003,205	1.097	AA+	AAA	AAA		1,730
Agency	6/16/2026	FHBL	0.500	6/16/2021	6/16/2022	5,000,000	5,000,000	5,003,260	0.938	AA+	AAA	AAA		1,750
		Subtotal				60,025,000	60,106,859	60,124,513						
Money Market	9/1/2021	UNIV OF TEXAS	-	3/2/2021		7,500,000	7,499,969	7,499,979	0.153	A-1+	P-1	F1+		1
Money Market	10/4/2021	JP MORGAN SECURITIES	-	4/1/2021		5,000,000	4,999,150	4,999,575	0.183	A-1	P-1	F1+		34
Money Market	11/3/2021	TEXAS PUB FIN AUTH	0.090	8/19/2021		10,060,000	10,060,000	10,060,000	0.090	A-1+	P-1	F1+		64
Money Market	11/22/2021	DFW AIRPORT	0.120	8/25/2021		5,000,000	5,000,000	5,000,000	0.120	A-1	P-1	NR		83
Money Market	12/9/2021	CORNELL UNIV	-	8/12/2021		7,297,972	7,297,972	7,297,972	0.102	A-1+	P-1	NR		100
Money Market	1/1/2022	UNIV OF TEXAS	-	4/16/2021		6,000,000	5,996,232	5,997,118	0.173	A-1+	P-1	F1+		133
Money Market	1/13/2022	CORNELL UNIV	-	8/19/2021		5,390,000	5,387,979	5,387,372	0.102	A-1+	P-1	NR		135
Money Market	5/2/2022	UNIV OF TEXAS	-	8/20/2021		5,000,000	4,995,933	4,993,561	0.122	A-1+	P-1	F1+		244
		Subtotal				51,250,000	51,237,235	51,235,172						
Taxable Muni	2/1/2022	SAN ANTONIO, TX	0.364	7/16/2020		5,000,000	5,000,790	5,003,720	0.326	AAA	AAA	AA+		154
Taxable Muni	2/15/2022	PASADENA ISO, TX	5.000	8/20/2020		1,000,000	1,021,414	1,022,053	0.319	AAA	AAA	NR		168
Taxable Muni	5/15/2022	TEXAS A&M UNIV	1.973	8/14/2019		1,885,000	1,885,000	1,907,864	1.973	AAA	AAA	AAA		257
Taxable Muni	5/15/2022	UNIV OF CALIFORNIA	0.163	3/10/2021		1,425,000	1,425,287	1,425,287	0.163	AA+	AA+	NR		257
Taxable Muni	7/1/2022	TEXAS A&M UNIV	1.700	12/17/2019		1,000,000	1,000,000	1,012,045	1.700	AAA	AAA	AAA		304
Taxable Muni	2/1/2023	SAN ANTONIO, TX	0.478	7/16/2020		5,000,000	5,004,716	5,019,446	0.411	AAA	AAA	AA+		519
Taxable Muni	4/1/2023	TEXAS TRANSPRTN COMM	5.000	7/8/2020		2,000,000	2,138,824	2,151,596	0.575	NR	AAA	AAA		578
Taxable Muni	5/15/2023	TEXAS A&M UNIV	2.396	9/11/2020		1,160,000	1,201,289	1,199,576	0.300	AAA	AAA	AAA		622
Taxable Muni	7/15/2023	MET GOVT NASHVILLE & DAVIDSON CNTY TN	0.271	2/18/2021		2,000,000	2,000,000	2,000,588	0.271	AA+	AA+	NR		669
Taxable Muni	9/1/2023	TARRANT REG VTR DT	0.250	3/9/2021		7,330,000	7,332,188	7,311,653	0.235	AAA	NR	AA+		731
Taxable Muni	2/1/2024	TEXAS PUB FIN AUTH	0.503	1/15/2021		2,000,000	2,007,648	2,002,515	0.344	AA+	AA1	NR		884
Taxable Muni	5/15/2024	TEXAS A&M UNIV	2.566	9/29/2020		2,750,000	2,909,921	2,893,828	0.400	AAA	AAA	AAA		988
Taxable Muni	2/1/2025	SAN ANTONIO, TX	2.173	4/28/2021		3,500,000	3,492,389	3,492,389	0.631	AAA	AAA	AA+		1,250
		Subtotal				33,750,000	34,189,179	34,210,099						
TE Muni	3/1/2022	TRAVIS COUNTY, TX	5.000	7/16/2020		1,000,000	1,023,310	1,024,381	0.310	AAA	AAA	NR		182
TE Muni	6/15/2022	SPRING ISO, TX	5.000	8/16/2020		1,000,000	1,000,000	1,046,372	0.541	AAA	AAA	NR		349
TE Muni	3/1/2023	TRAVIS COUNTY, TX	5.000	7/16/2020		1,500,000	1,604,207	1,609,568	0.340	AAA	AAA	NR		547
TE Muni	8/1/2024	STATE OF TX - COLLEGE STNDT LOAN	4.000	7/2/2020		2,950,000	3,238,612	3,264,828	0.600	AAA	AAA	NR		1,066
		Subtotal				6,450,000	6,908,455	6,945,150						
Treasury	9/15/2021	US TREASURY NOTE	2.750	2/4/2021		5,000,000	5,005,465	5,005,141	0.075	AA+	AAA	AAA		15
Treasury	10/15/2021	US TREASURY NOTE	2.875	1/29/2021		5,000,000	5,017,171	5,016,995	0.085	AA+	AAA	AAA		45
Treasury	10/15/2021	US TREASURY NOTE	2.875	2/4/2021		5,000,000	5,017,231	5,016,995	0.075	AA+	AAA	AAA		45
Treasury	11/15/2021	US TREASURY NOTE	2.875	2/4/2021		5,000,000	5,029,008	5,028,811	0.081	AA+	AAA	AAA		76
Treasury	2/15/2022	US TREASURY NOTE	2.600	3/1/2021		10,000,000	10,007,689	10,008,281	0.093	AA+	AAA	AAA		168
Treasury	4/15/2022	US TREASURY NOTE	2.250	1/29/2021		5,000,000	5,066,856	5,067,578	0.099	AA+	AAA	AAA		227
Treasury	6/15/2022	US TREASURY NOTE	1.750	1/29/2021		10,000,000	10,129,756	10,131,250	0.105	AA+	AAA	AAA		288
Treasury	7/15/2023	US TREASURY NOTE	0.125	2/23/2021		10,000,000	9,994,799	9,988,672	0.153	AA+	AAA	AAA		683
		Subtotal				55,000,000	55,347,975	55,343,723						
		Subtotal Separate Operating Investments				206,475,000	207,789,703	207,858,657						
LGIP		TEXPOOL				25,665,265	25,665,265	25,665,265	0.022	AAAm				1
MMF Sweep		BLACKROCK T-FUND				365,178	365,178	365,178	0.001	AAA	AAA	NR		1
Total Operating						232,505,443	233,820,146	233,889,100	0.026					
CIP Construction														
Agency	6/10/2022	FHBL	2.125	7/21/2021		10,000,000	10,158,445	10,156,242	0.077	AA+	AAA	NR		283
Agency	7/2/2022	FHCB	0.060	7/25/2021		12,000,000	11,998,272	11,998,079	0.076	AA+	AAA	AAA		324
Agency	9/6/2022	FNMA	1.375	7/28/2021		3,855,000	3,904,333	3,906,110	0.110	AA+	AAA	AAA		371
Agency	9/15/2022	FHCB	0.080	6/15/2021		20,000,000	19,997,007	20,004,878	0.094	AA+	AAA	AAA		380
Agency	9/15/2022	FHCB	0.080	7/28/2021		5,865,000	5,864,085	5,866,430	0.095	AA+	AAA	AAA		380
		Subtotal				51,720,000	51,922,142	51,931,739						
Money Market	9/20/2021	BAYLOR SCOTT & WHITE	-	7/14/2021		7,500,000	7,499,667	7,499,542	0.082	A-1+	P-1	NR		20
Money Market	10/5/2021	UNIV OF CALIFORNIA	-	7/6/2021		10,000,000	9,999,028	9,999,096	0.102	A-1+	P-1	F1+		35
Money Market	10/20/2021	COLUMBIA UNIV	-	6/23/2021		15,000,000	14,998,333	14,997,500	0.081	A-1+	P-1	NR		50
Money Market	11/15/2021	DFW AIRPORT	0.130	7/7/2021		10,000,000	10,000,000	10,000,000	0.130	A-1	P-1	NR		76
Money Market	12/2/2021	AUSTIN, TX	0.110	8/5/2021		3,700,000	3,700,000	3,699,905	0.110	A-1	P-1	F1		93
Money Market	1/5/2022	TEXAS A&M UNIV	0.100	7/7/2021		10,000,000	10,000,000	9,999,652	0.100	A-1+	P-1	F1+		127
Money Market	1/12/2022	KAISER FOUNDATION HOSP	-	8/5/2021		13,378,000	13,371,527	13,368,788	0.133	A-1+	NR	F1+		134
Money Market	3/9/2022	VANDERBILT UNIV	-	7/12/2021		10,000,000	9,993,139	9,991,556	0.132	A-1+	P-1	F1+		190
Money Market	4/1/2022	JP MORGAN SECURITIES	-	7/7/2021		13,000,000	12,985,934	12,988,386	0.173	A-1	P-1	F1+		213
Money Market	5/2/2022	UNIV OF TEXAS	-	8/20/2021		10,000,000	9,991,867	9,987,122	0.122	A-1+	P-1	F1+		244
		Subtotal				102,578,000	102,540,485	102,531,547						
Treasury	8/15/2022	US TREASURY NOTE	1.500	7/1/2021		12,000,000	12,162,735	12,162,656	0.081	AA+	AAA	AAA		349
Treasury	10/31/2022	US TREASURY NOTE	0.125	7/26/2021		10,000,000	10,001,801	10,001,563	0.110	AA+	AAA	AAA		426
Treasury	11/15/2022	US TREASURY NOTE	1.625	8/12/2021		5,000,000	5,090,627	5,091,016	0.121	AA+	AAA	AAA		441
Treasury	12/15/2022	US TREASURY NOTE	1.625	8/12/2021		5,000,000	5,096,498	5,097,071	0.127	AA+	AAA	AAA		471
		Subtotal				32,000,000	32,351,681	32,352,306						
		Subtotal Separate Investments CIP				186,298,000	186,814,308	186,815,592						
LGIP		TEXPOOL- CIP CONSTRUCTION				5,507,490	5,507,490	5,507,490	0.022	AAAm				

ALAMO COMMUNITY COLLEGE DISTRICT
Quarterly Investment Report (Including Deposits)
FOR PERIOD BEGINNING JUNE 1, 2021 AND ENDING AUGUST 31, 2021

August 31, 2021 Market Value

Investment or Deposit Type

Publicly Traded Equity and Similar Investments

Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)	
Equity/Stock Mutual Funds	
Balanced Mutual Funds (where target allocation is > 50% equities)	
"Commonfund" Equity Commingled Funds	
Other Equity Commingled Funds (if primarily invested in publicly traded equities)	
Preferred Stock	
Other - list by type	
Total Publicly Traded Equity and Similar Investments	0

"Other" Investments- Other than Publicly Traded Equity and Debt Investments

Real Estate (include direct ownership & investments in real estate limited partnerships, private REITs, or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio)	
Other Real Asset Investment (e.g. investments in infrastructure funds)	
Private Equity	
Hedge Funds	
"Commonfund" Alternative Asset Commingled Funds (Real Estate, Private Equity, Hedge Funds, Commodities, etc.)	
Annuities	
Commodities	
Collectibles	
Other - list by type	
Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments	0

Publicly Traded Debt & Similar Investments>1 year maturity

U.S. Government Securities ("Treasuries")	30,178,322
U.S. Government Agency Securities ("Agencies")	76,319,924
Mortgage Pass-Throughs - "Agency"	
Mortgage Pass-Throughs - "Private Label"	
Asset-Backed Securities (ABS) (other than mortgage-backed securities)	
Sovereign Debt (non-U.S.)	
Municipal Obligations	
Collateralized Mortgage Obligations (CMOs) - list below by category	
Interest Only Strips (IOS)	
Principal Only Strips (POs)	
Inverse Floaters	
Stated Final Maturity longer than 10 years	
Other CMOs- "Agency"	
Other CMOs- "Private Label"	
Corporate Obligations (U.E. or foreign companies- list below by rating)	
Highly Rated (AAA/AA or equivalent)	
Other Investment Grade (A/BBB or equivalent)	
High Yield Bonds (<BBB or equivalent)	
Not Rated (NR)	
Fixed Income/Bond Mutual Funds (longer term; registered with the SEC)	
Balanced Mutual Funds (where target allocation is > 50% bonds or other debt securities)	
"Commonfund" Fixed Income/Bond Commingled Funds	
Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; not registered with the SEC)	
GICs (Guaranteed Investment Contracts)	
Municipal Obligations	28,713,526
Total Publicly Traded Debt & Similar Investments >1 year	135,211,772

Short-Term Investments & Deposits

U.S. Government Securities ("Treasuries")	57,517,707
U.S. Government Agency Securities ("Agencies")	35,736,328
Banker's Acceptances	
Commercial Paper - A1/P1 (or equivalent)	153,766,719
Other Commercial Paper - lower rated	
Repurchase Agreements (Repos)	
Money Market Mutual Funds (registered with the SEC)	
Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC)	
Public Funds Investment Pool Created to Function as a Money Market Mutual Fund (not registered w/ SEC but "2a7-like")	
TexPool (and TexPool Prime)	62,149,042
Other Public Funds Investment Pools Functioning as Money Market Mutual Funds	
Other Investment Pools - Short-Term (not created to function as a money market mutual fund)	
Certificates of Deposit (CD) - Nonnegotiable	
Certificates of Deposit (CD) - Negotiable	
Bank Deposits	14,646,303
Cash Held at State Treasury	
Securities Lending Collateral Reinvestments (direct investments or share of pooled collateral)	
Other- Municipal Securities	12,441,723
Other - Bank Sweep (Treasury Fund)	365,178
Total Short-Term Investments & Deposits	336,623,000
TOTAL INVESTMENTS and DEPOSITS	471,834,772
TOTAL EXCLUDING BANK DEPOSITS	457,188,469